

PRESS RELEASE

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FOR IMMEDIATE RELEASE

ADDIVANT™ RECEIVES FURTHER FDA APPROVALS FOR THE USE OF ITS NEXT GENERATION WESTON® 705 LIQUID PHOSPHITE ANTIOXIDANT FOR FOOD CONTACT APPLICATIONS

Danbury, Conn (July 1, 2015) - Addivant™, a global leader in polymer additive technologies, today announced that its WESTON® 705 phosphite antioxidant for use in polymers, has received additional food contact clearance from the U.S. Food and Drug Administration (FDA). This enhanced clearance increases the limits of WESTON® 705 phosphite antioxidant that can be used in high density polyethylene (HDPE) from 1500ppm to 2000ppm and removes the limitation on contact with high alcohol food types.

Addivant™ produces its liquid phosphite antioxidants in multiple facilities worldwide ensuring security of supply for customers around the globe.

“This is another very important milestone in the commercialization of WESTON® 705 phosphite antioxidant. The FDA’s additional endorsement of WESTON® 705 will accelerate the replacement of the old Tris(nonylphenyl) phosphite (TNPP) and Tris(2,4-ditert-butylphenyl)phosphite (AO-168 type) antioxidants both of which are today facing increasing regulatory scrutiny,” said Peter Smith, President Commercial Operations. “Today, several of the world’s largest polymer producers are switching to WESTON® 705 recognizing the benefit of its superior polymer performance, higher processing productivity and of course its clean toxicological profile.”

About Addivant™

Addivant™ is an innovator in the field of polymer additives, developing customized solutions that provide customers enhanced application performance, safe handling, and reduction in cost of use. The company is recognized industry-wide for its extensive portfolio of specialty additives including antioxidants, light stabilizers, rubber additives, polymer modifiers, metal deactivators, polymerization inhibitors and intermediates. Addivant is an international company, with 11 plants on five continents, as well as research, manufacturing and sales facilities around the globe. Addivant maintains its global headquarters in Connecticut, USA with regional headquarters in: Al Jubail, Saudi Arabia, Basel, Switzerland, and Shanghai, China. Addivant is an independent portfolio company of SK Capital. Visit www.addivant.com for more information.

About SK Capital

SK Capital is a private investment firm focused on the specialty materials, chemicals and healthcare sectors. The firm has deep experience in and knowledge of Addivant's products and end markets gained through previous and current portfolio companies in the polymers, plastics and associated additives sectors. Located in New York, NY and Boca Raton, Fla., the firm is currently investing from SK Capital Partners III, L.P., a \$1.5 billion fund of committed capital. Its portfolio companies generate revenues of approximately \$8 billion annually and employ more than 9,000 people. Visit www.skcapitalpartners.com for more information

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